## ANNUAL SURFACE LEASE INFORMATION FOR RANFURLY SEVEN

## PARCEL 3: S ½ 21-50-12-W4

ORLEN UPSTREAM CANADA LTD.

(Surface Lease date: March 28, 2006)

\$600.00



This statement is based on information provided to us. The information is believed to be correct, but its accuracy cannot be guaranteed. Errors and/or omissions discovered prior and after auction shall be adjusted directly between the parties. Surface Lease Revenue and Structure Payments are subject to change and CLHbid in no way guarantees this revenue. E. & O.E.

PLEASE NOTE the page 2 outstanding surface lease payments. All Parcels with Surface Lease Agreements in favor of Alphabow Energy Ltd. (previously known as Sequoia Operating Corp.) have been deferred as of September 15, 2020.



## OUTSTANDING SURFACE LEASE PAYMENTS FOR RANFURLY SEVEN

The Vendor has agreed to assign his right to the successful high bidder(s) the right to file an application, for Section 36, to the Land and Property Rights Tribunal for Recovery (LPRT) on the following compensation owing by the past operator, Alphabow Energy Ltd. Below is the potential gross payments that the high bidder can file for. For clarity, there will be no adjustment for all outstanding lease payments.

| PARCEL 1: E ½ 20-50-12-W4   |  |                |                    |
|---|--|----------------|--------------------|
| ALPHABOW ENERGY LTD. (S22679)  Previously known as Sequoia Operating Corp.  (Surface Lease date: September 2, 2005) | \$3,295.00 x 4 (2019, 2020, 2021 & 2022)     |                | \$13,180.00        |
|   |  | PARCEL 1 TOTAL | \$13,180.00        |
| PARCEL 3: S ½ 21-50-12-W4   |  |                |                    |
| ALPHABOW ENERGY LTD. (S23732)  Previously known as Sequoia Operating Corp. (Surface Lease date: December 21, 2000)  | \$500.00 x 4 (2019, 2020, 2021, 2022)        |                | \$2,000.00         |
| ALPHABOW ENERGY LTD. (S23724)  Previously known as Sequoia Operating Corp. (Surface Lease date: February 21, 2001)  | \$800.00 x 5 (2019, 2020, 2021, 2022 & 2023) |                | \$4,000.00         |
| ALPHABOW ENERGY LTD. (S23686)  Previously known as Sequoia Operating Corp. (Surface Lease date: September 24, 1987) | \$2,700.00 x 4 (2019, 2020, 2021 & 2022)     |                | \$10,800.00        |
|   |  | PARCEL 3 TOTAL | <u>\$16,800.00</u> |

