

GENERAL INFORMATION FOR THE RANCH ON 16

GRAZING LEASE AGREEMENT

DISPOSITION NUMBER:	GRL 36849
EFFECTIVE DATE:	May 1, 2021
TERM:	10 Years
EXPIRY DATE:	April 30, 2031
GRAZING CAPACITY ANIMAL UNIT MONTH ("AUM"):	154
ANNUAL RENTAL:	\$340.18

GRAZING LEASE AGREEMENT

DISPOSITION NUMBER:	GRL 970098
EFFECTIVE DATE:	April 1, 2020
TERM:	10 Years
EXPIRY DATE:	March 31, 2030
GRAZING CAPACITY ANIMAL UNIT MONTH ("AUM"):	55
ANNUAL RENTAL:	\$120.18



ANNUAL SURFACE LEASE INFORMATION

LEASE COMPANY	LOCATION	PAY PERIOD	RENTAL AMOUNT
Altalink Management Ltd.	Plan 9621381 Lot 1 (ATS: NW-27-53-12-W5)	June 12, 2022- June 11, 2023	\$2,634.00
Clear View Advertising	Plan 9621381 Lot 1 (ATS: NW-27-53-12-W5)	October 1, 2021- September 30, 2022	\$1,200.00
Secure Energy Services Inc.	W ½ 3-54-12-W5 & Plan 9621381 Lot 1 (ATS: W ½ of 34 & NW-27-53-12-W5)	March 4, 2022- March 3, 2023	\$6,700.00
Secure Energy Services Inc.	SW-11-54-12-W5	March 9, 2022- March 8, 2023	\$1,500.00
Secure Energy Services Inc.	NW-4-54-12-W5, Plan 9621381 Lot 1 (ATS: W ½ of 34 & NW-27-53-12-W5), Section 3-54-12-W5 & SW-11-54-12-W5	January 24, 2022- January 23, 2023	\$8,500.00
Secure Energy Services Inc.	NE-3-54-12-W5	January 24, 2022- January 23, 2023	\$1,000.00
Westbrick Energy Ltd.	Plan 9621381 Lot 1 (ATS: W ½ of 34 & NW-27-53-12-W5) & W ½ 3-54-12-W5	September 29, 2021- September 28, 2022	\$7,250.00
Westbrick Energy Ltd.	NW-3-54-12-W5	September 29, 2021- September 28, 2022	\$2,300.00
GRAND TOTAL			\$31,084.00

ADDITIONAL NOTE: The Secure Energy Services Inc. well site on SW-11-54-12-W5 is currently in the process of being reclaimed.

ADDITIONAL NOTE: The Westbrick Energy Ltd. well is currently non-producing. The pipeline has been capped/ abandoned however we have not received any indication of plans for reclamation.

PROPERTY TAX INFORMATION

LEGAL DESCRIPTION OF DEEDED LAND	2021 TAX AMOUNT
PLAN 9621381 LOT 1 (360.53 Acres)	
W ½ 34-53-12-W5 320 Acres	\$ 1,076.07
N ½ of NW-27-53-12-W5 <u>40.53 Acres</u>	
Total Acres 360.53 Acres	
SW-3-54-12-W5 (160 Acres)	\$ 104.30
NW-3-54-12-W5 (160 Acres)	\$ 48.13
SE-4-54-12-W5 (160 Acres)	\$ 42.57
SW-10-54-12-W5 (160 Acres)	\$ 47.47
PT NW-10-54-12-W5 (106.57 Acres)	<u>\$ 34.03</u>
TOTAL DEEDED ACRES = 1,107.10 Acres	\$1,352.57

LEGAL DESCRIPTION OF LEASED LAND	2021 TAX AMOUNT
GRL-36849	
NE-34-53-12-W5 (160 Acres)	\$ 25.00
NE-35-53-12-W5 (160 Acres)	\$ 25.00
NW-35-53-12-W5 (160 Acres)	\$25.00
NE-3-54-12-W5 (160 Acres)	\$25.00
SE-3-54-12-W5 (160 Acres)	\$38.76
NE-10-54-12-W5 (46.60 Acres)	
THAT WHICH LIES TO THE SOUTH OF A RAILWAY R/W AS SHOWN ON PLAN 3939 U.	\$25.00
SE-10-54-12-W5 (160 Acres)	<u>\$25.00</u>
Total Leased Land= 1,006.60 Acres	\$ 188.76

Continued...

LEGAL DESCRIPTION OF LEASED LAND	2021 TAX AMOUNT
GRL-970098	
11-4-54-12-W5 (40 ACRES)	\$ 25.00
14-4-54-12-W5 (40 ACRES)	
NE-4-54-12-W5 (151.96 Acres)	
EXCLUDES 6.04 ACRES FOR AN ACCESS ROAD AS AUTHORIZED UNDER FILE LOC 790773 AND 2.00 ACRES FOR AN ACCESS ROAD AS AUTHORIZED UNDER FILE LOC 910385.	\$ 25.00
SW-11-54-12-W5 (142.60 Acres)	
THAT WHICH LIES TO THE SOUTHWEST OF THE SOUTHWESTERLY LIMIT OF A RAILWAY RIGHT OF-WAY AS SHOWN ON PLAN 3939 U.	<u>\$ 25.00</u>
Total Leased Land= 374.56 Acres	\$ 75.00

ADDITIONAL NOTE: The yard is located on NW-34-53-12-W5

ADDITIONAL NOTE: Land is bordered by HWY 16 on the south, by the railroad on the north, and by crown land on the east and west. Only vehicle access is off Hwy 16 onto private land.

ADDITIONAL NOTE: All land is in a block. Deeded land is mainly cleared and is all in grass. Grazing lease is mainly bush, with some open grassy areas. Land is fenced and cross fenced for rotational grazing with electric wire. 180 acres fence and cross fenced with game fencing. About 4 ½ miles of above ground water line for watering cattle from wells in nearly all paddocks. Brule Creek runs through both deeded and grazing lease quarters. Numerous dugouts on both deeded land and grazing lease.

ADDITIONAL NOTE: 2 water wells on yard site. Water hydrants and cattle waterers.

This statement is based on information provided to us. The information is believed to be correct, but its accuracy cannot be guaranteed. Errors and/or omissions discovered prior and after auction shall be adjusted directly between the parties. E. & O.E.