

Highway 59 Prime: Vendor Take Back 1st Mortgage offer:

The Vendor is offering a Vendor Take Back 1st Mortgage to any high bidder. Terms of the VTB are as follows:

1. **Parcel #1:** a 85% VTB at 5.0% per annum calculated semi-annually with blended monthly payments with a 5 year term and 20 year amortization. First payment Feb 1, 2020.
2. **Parcel #2:** a 75% VTB at 4.5% per annum calculated semi-annually with blended monthly payments with a 5 year term and 20 year amortization. First payment Feb 1, 2020.
3. **Parcel #3:** a 60% VTB at 4.5% per annum calculated semi-annually with blended monthly payments with a 5 year term and 20 year amortization. First payment Feb 1, 2020.